

TUCSON RESIDENTIAL REAL ESTATE MARKET REPORT NOVEMBER 2017

JEFF ELL, ASSOCIATE BROKER
ELL REAL ESTATE GROUP
KELLER WILLIAMS SOUTHERN ARIZONA
(520) 777-6787

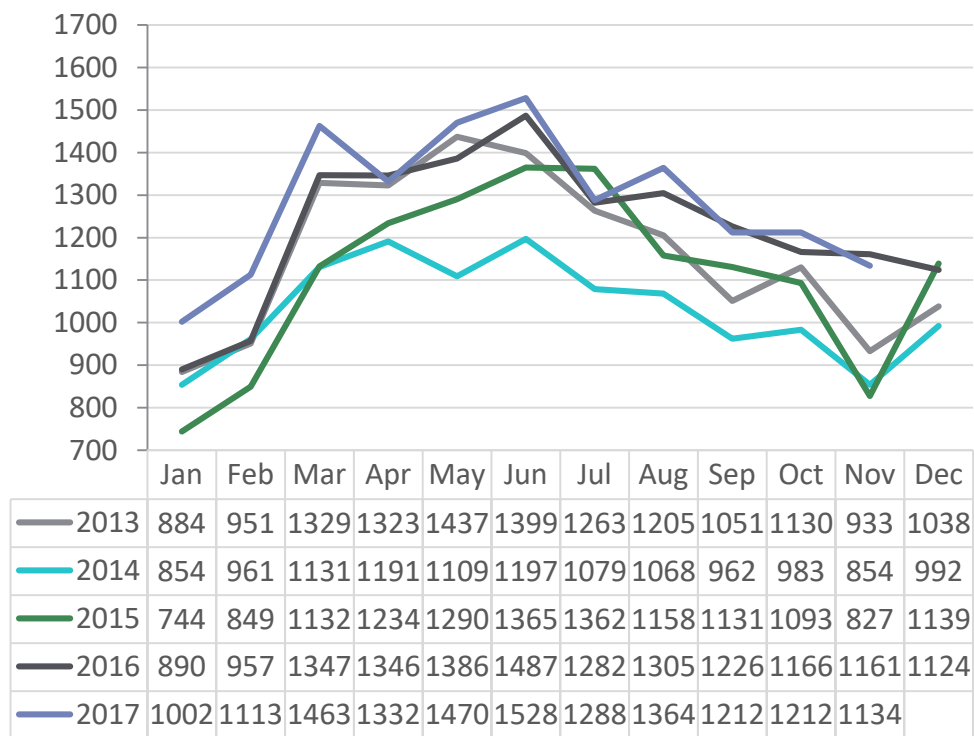
In August 2017, the MLS of Southern Arizona made a significant change in the geographic areas used for classifying listings in the service area of the Tucson Association of REALTORS.

MLSSAZ recalculated and adjusted figures dating back to April 2014 to compensate for the boundary changes.

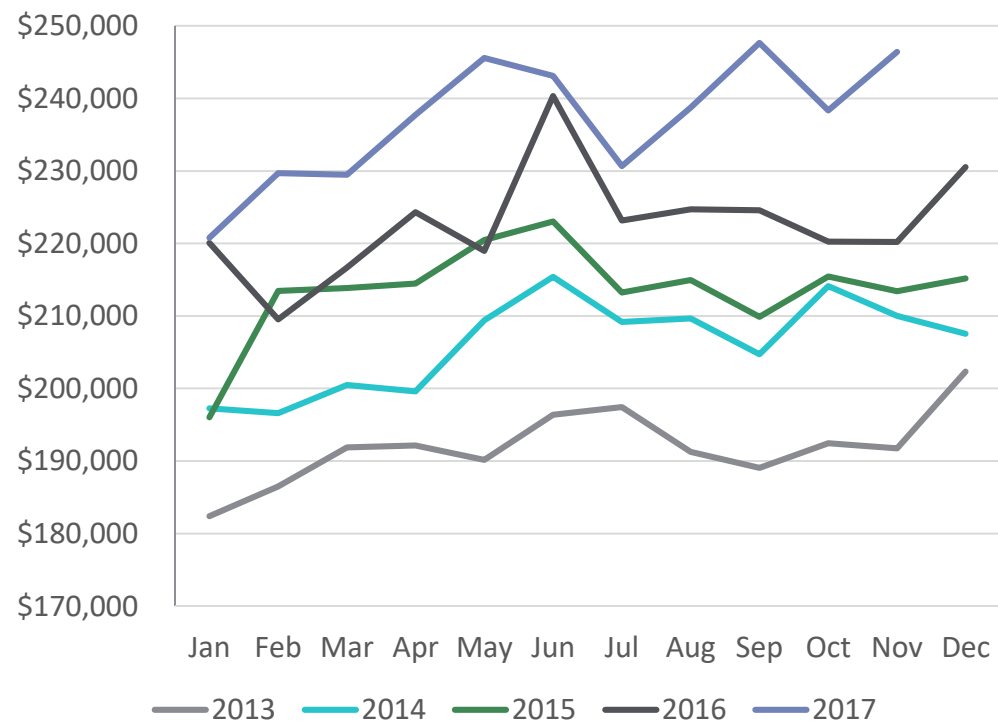
The figures in this report reflect the changes made by MLSSAZ as of August 2017.

ANNUAL TRENDS

Monthly Units Sold

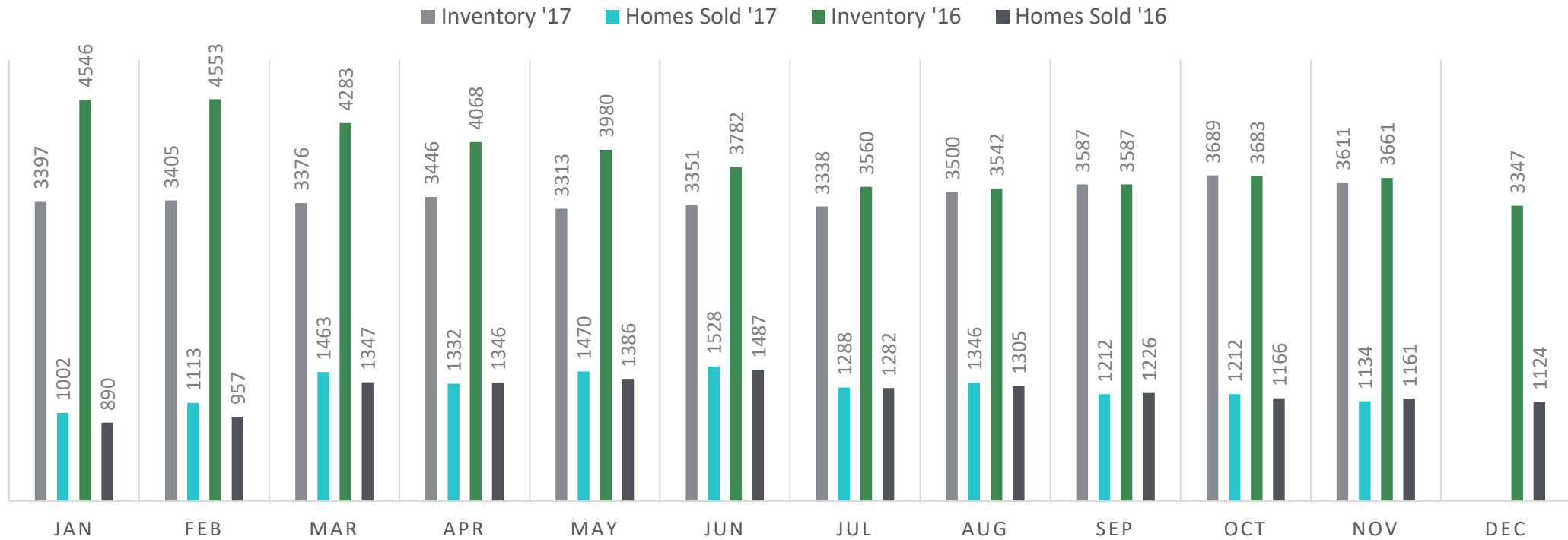


Average Sales Price



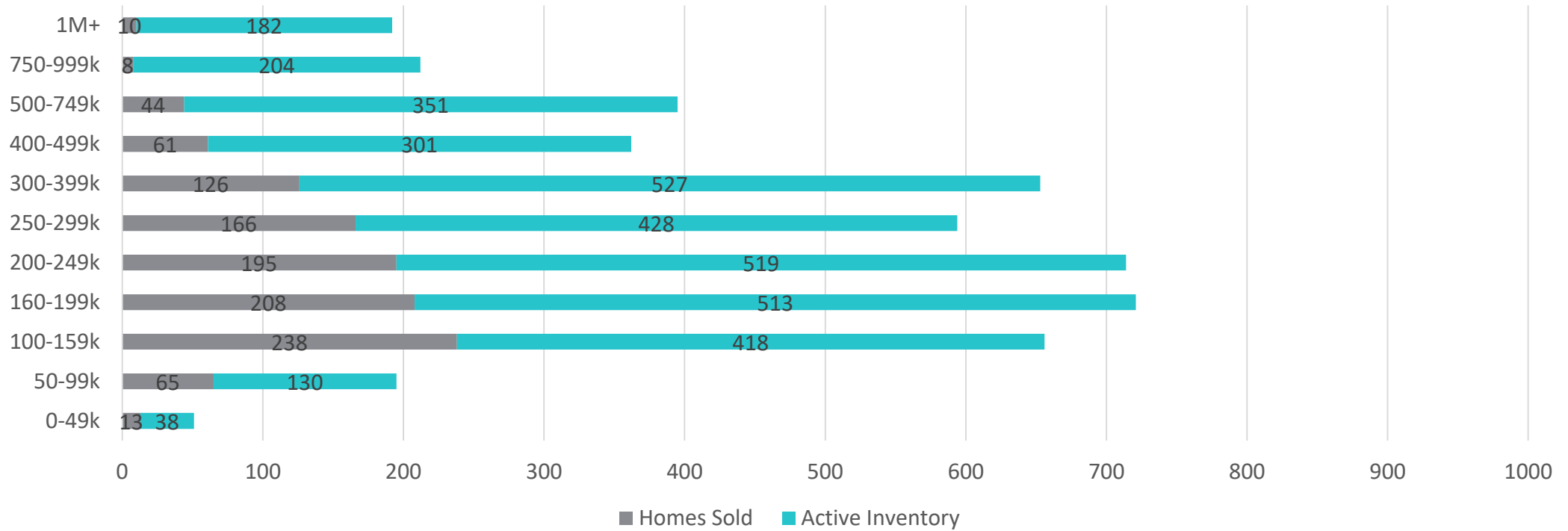
SUPPLY AND DEMAND

ABSORPTION



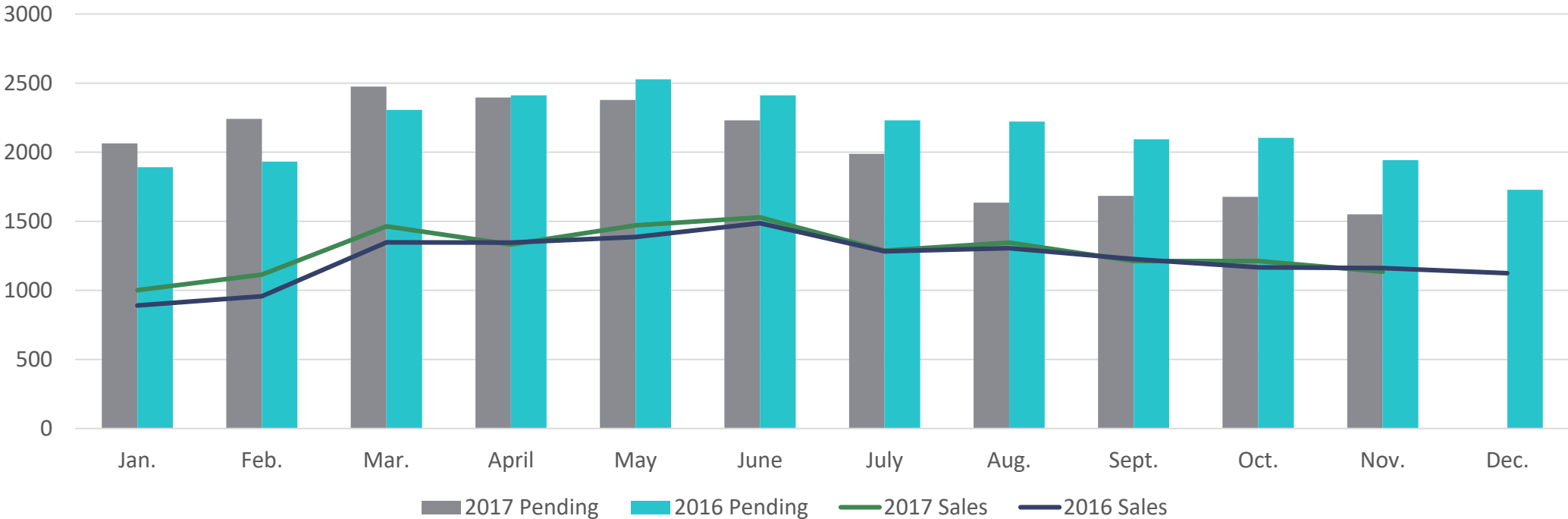
SALES BY PRICE BAND

Absorption



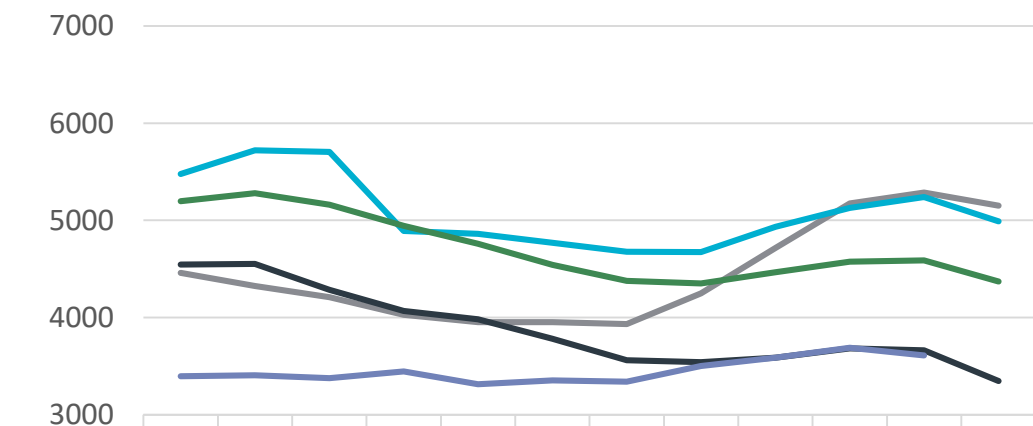
PENDING SALES

Newly Pending Sales & Closed Sales



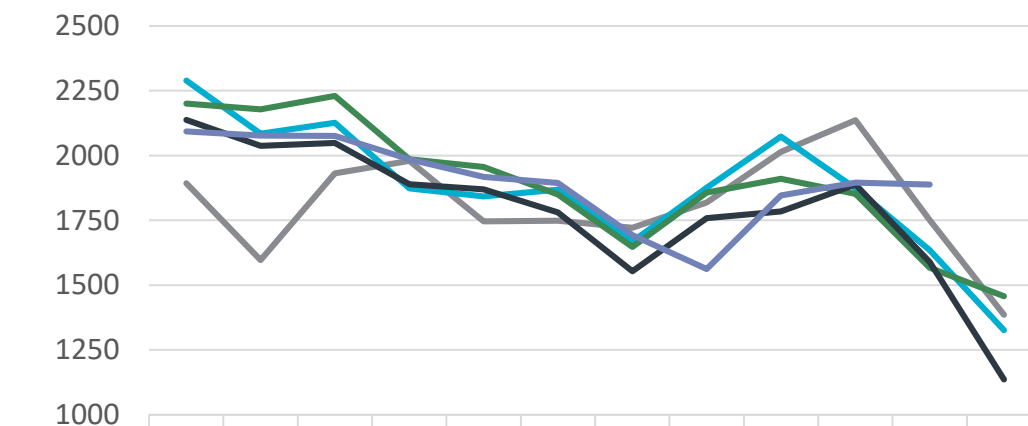
ACTIVE & NEW LISTINGS

Active Listings



	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
— 2013	4459	4325	4210	4027	3953	3953	3933	4249	4717	5173	5286	5150
— 2014	5477	5721	5705	4891	4860	4769	4675	4672	4934	5129	5239	4990
— 2015	5197	5279	5160	4944	4758	4540	4377	4349	4466	4575	4588	4371
— 2016	4546	4553	4283	4068	3980	3782	3560	3542	3587	3683	3661	3347
— 2017	3397	3405	3376	3446	3313	3351	3338	3500	3587	3689	3611	

New Listings

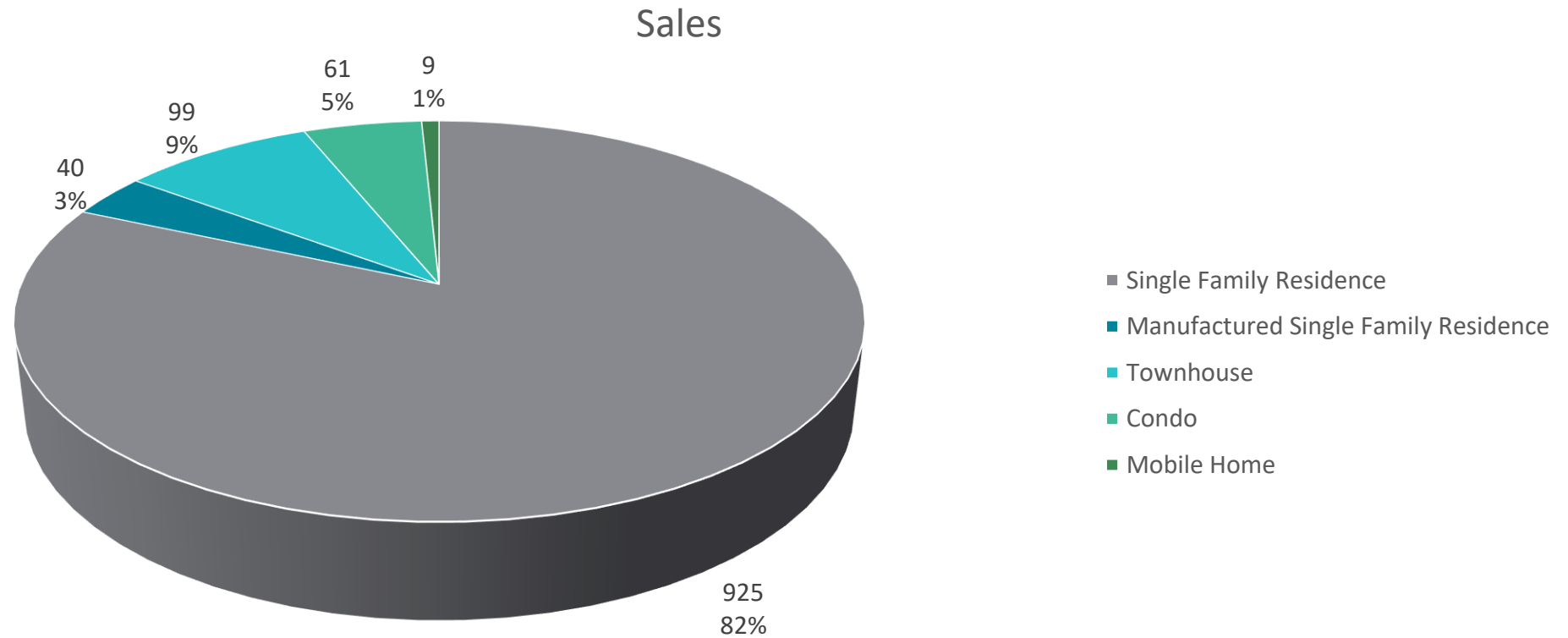


	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
— 2013	1893	1597	1931	1979	1746	1748	1721	1819	2014	2136	1751	1386
— 2014	2289	2085	2126	1873	1842	1868	1668	1876	2073	1873	1635	1326
— 2015	2200	2178	2230	1986	1956	1850	1647	1857	1910	1852	1567	1457
— 2016	2138	2037	2048	1889	1869	1781	1553	1758	1784	1888	1589	1136
— 2017	2093	2077	2076	1985	1918	1894	1693	1562	1846	1896	1888	

SALES BY AREA

	Central	North	South	East	West	NE	NW	SE
Sales	183	124	53	153	80	56	242	40
Avg. Sales Price	\$196,120	\$387,242	\$141,673	\$176,770	\$242,365	\$309,725	\$290,643	\$235,747
Days on Market	40	53	24	42	46	53	44	55
Active Listings	522	485	129	329	249	204	742	106

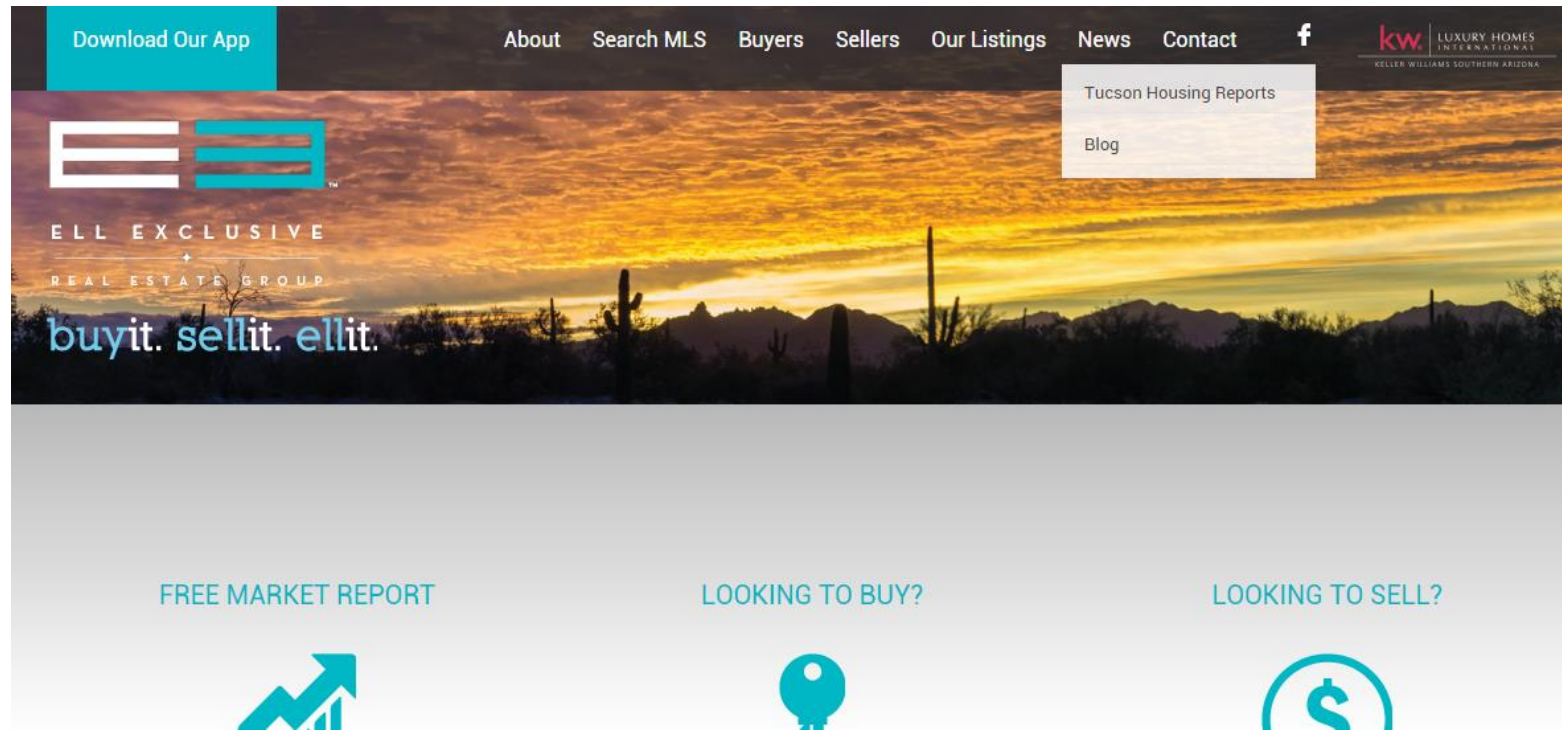
SALES BY PROPERTY TYPE



All data gathered from Tucson Association of REALTORS® MLS. Information is deemed reliable but not guaranteed.

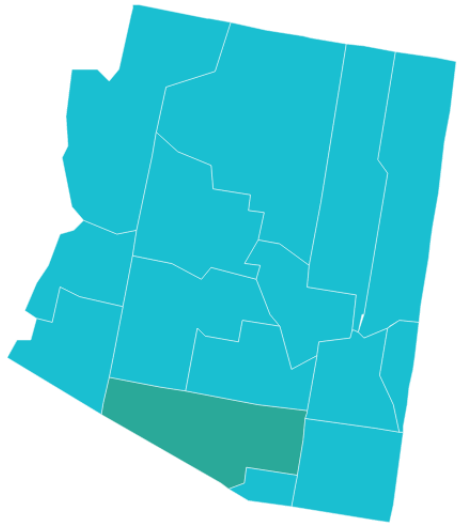
RESOURCES

www.ELLTUCSON.COM



RESOURCES

www.MapAZDashboard.com



Pima County

INDICATOR	DATA
Total Population (2014)	1007162
Population Growth Rate (2013-2014) in Percent	1.1
Median Age (2013)	37.8
Median Household Income (2013)	44612
Four-Year College Attainment Rate (2013) in Percent	29.9
Poverty Rate (2013) in Percent	20.2
Employment Growth in Total NonFarm (2013-2014) in Percent	0.5

Median Home Price (2014)

