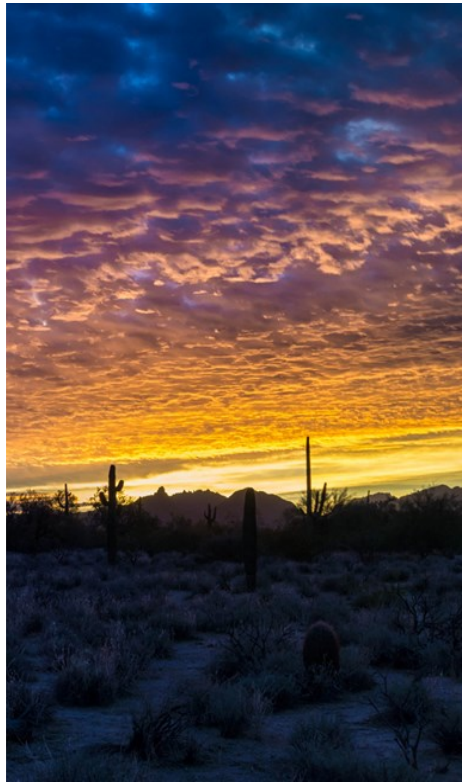


THE ELL REPORT

Tucson Real Estate First Quarter Review - 2016

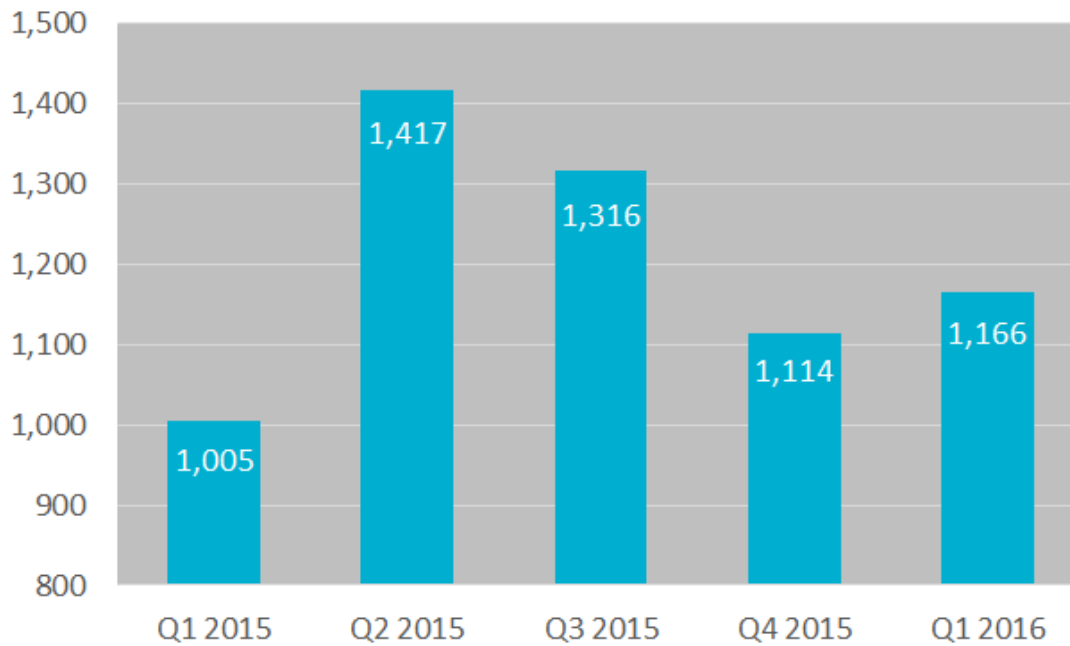


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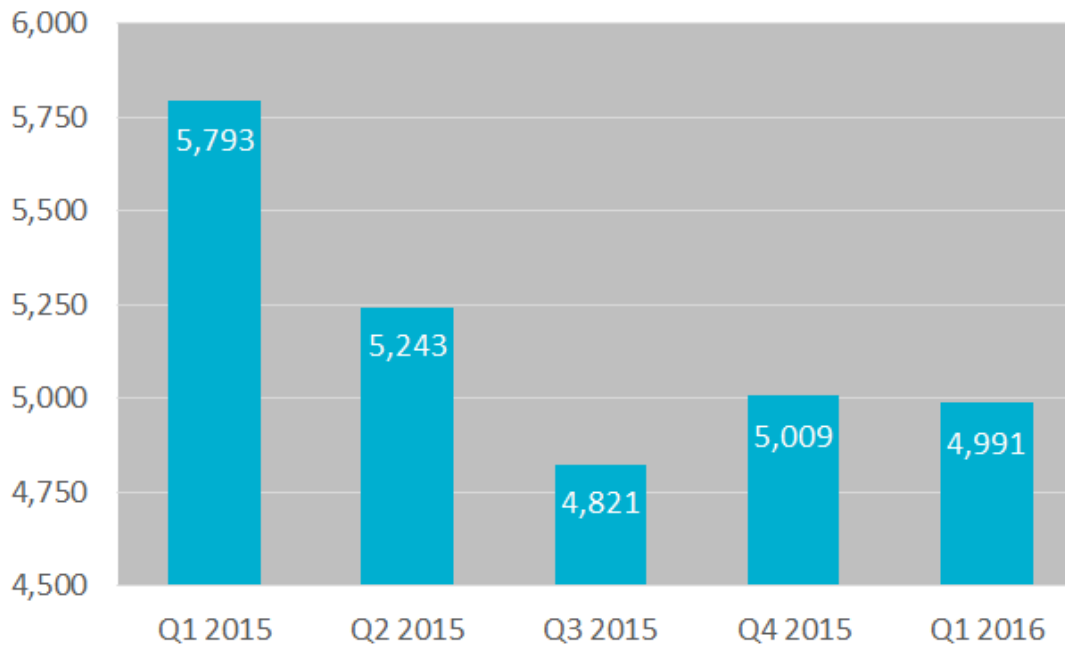
2292 W. Magee Rd. #140
Tucson, AZ 85742



CLOSED TRANSACTIONS: MONTHLY AVERAGE BY QUARTER

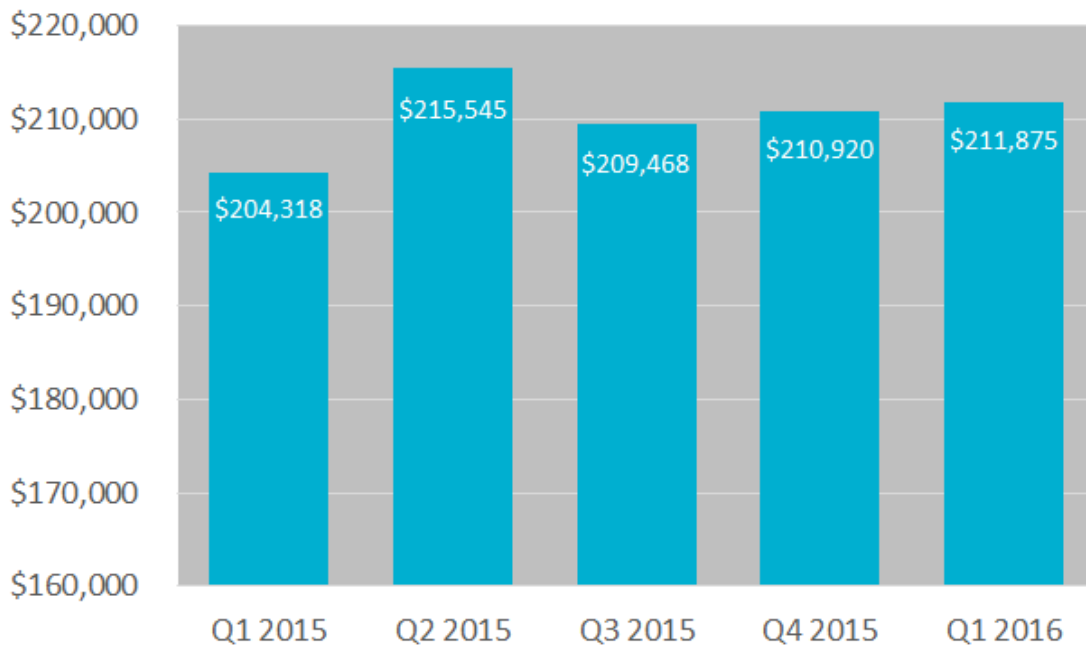


ACTIVE LISTINGS: MONTHLY AVERAGE BY QUARTER

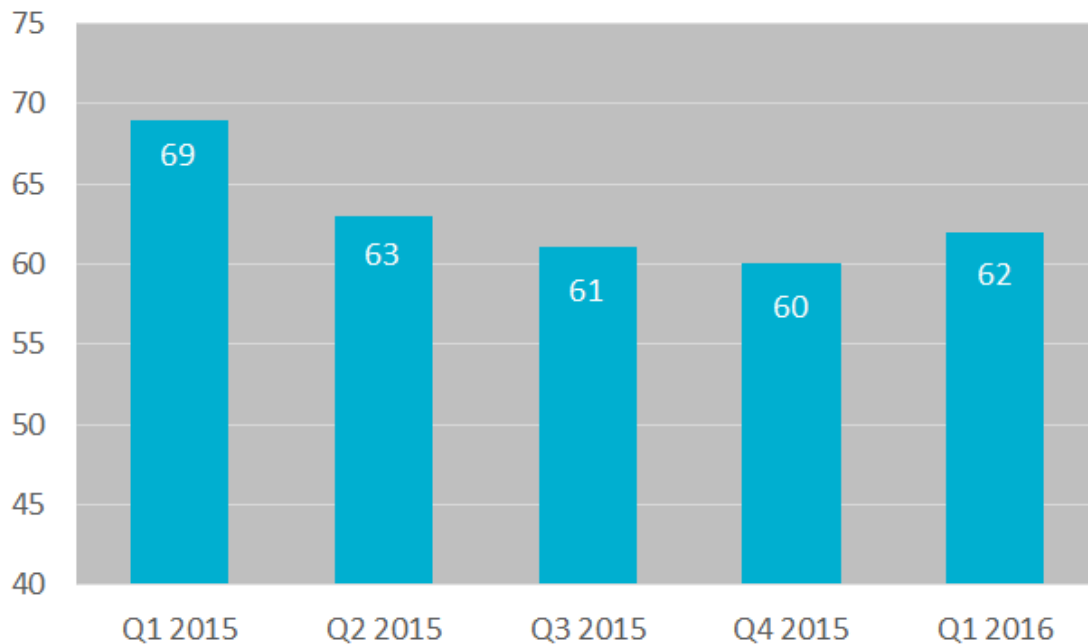


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AVERAGE SALE PRICE: MONTHLY AVERAGE BY QUARTER



DAYS ON MARKET: MONTHLY AVERAGE BY QUARTER



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MARKET DATA BY GEOGRAPHIC AREA—MONTHLY AVERAGE

Central Tucson

	Closings	Listings	Average Sale Price	Days on Market
Q1 2016	156	607	\$174,060	63
Q4 2015	134	636	\$177,513	54
Q3 2015	154	631	\$165,651	49
Q2 2015	195	635	\$180,286	56

East Tucson

	Closings	Listings	Average Sale Price	Days on Market
Q1 2016	84	236	\$171,187	53
Q4 2015	89	277	\$167,314	52
Q3 2015	114	292	\$155,432	57
Q2 2015	97	319	\$155,944	54

North Tucson

	Closings	Listings	Average Sale Price	Days on Market
Q1 2016	93	707	\$370,189	68
Q4 2015	96	605	\$371,376	67
Q3 2015	107	574	\$380,769	67
Q2 2015	128	623	\$397,971	72

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MARKET DATA BY GEOGRAPHIC AREA—MONTHLY AVERAGE

Northeast Tucson

	Closings	Listings	Average Sale Price	Days on Market
Q1 2016	57	286	\$264,589	69
Q4 2015	51	269	\$293,212	56
Q3 2015	66	266	\$290,936	66
Q2 2015	69	321	\$310,249	65

Northwest Tucson

	Closings	Listings	Average Sale Price	Days on Market
Q1 2016	305	1367	\$261,166	62
Q4 2015	281	1370	\$254,305	62
Q3 2015	360	1309	\$245,442	65
Q2 2015	373	1470	\$252,767	63

West Tucson

	Closings	Listings	Average Sale Price	Days on Market
Q1 2016	59	227	\$196,387	59
Q4 2015	54	232	\$177,880	54
Q3 2015	69	234	\$181,840	53
Q2 2015	76	236	\$182,999	49

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MARKET DATA BY GEOGRAPHIC AREA—MONTHLY AVERAGE

Southeast Tucson

	Closings	Listings	Average Sale Price	Days on Market
Q1 2016	106	341	\$177,443	58
Q4 2015	104	369	\$195,785	57
Q3 2015	130	385	\$187,971	53
Q2 2015	119	433	\$181,792	61

Southern Tucson

	Closings	Listings	Average Sale Price	Days on Market
Q1 2016	65	135	\$111,647	37
Q4 2015	59	159	\$111,306	50
Q3 2015	74	139	\$119,016	33
Q2 2015	77	129	\$114,643	41

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